

DIVISION 1 - GENERAL REQUIREMENTS

SECTION 1A - BID DOCUMENTS

1A7^[1] BID BOND

KNOW ALL MEN BY THESE PRESENTS; that we the undersigned, _____ as PRINCIPAL, and _____ as SURETY, are held and firmly bound unto City of Port Aransas, Nueces COUNTY, TEXAS hereinafter called OWNER in the penal sum of _____ Dollars (\$ _____), lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the Accompanying Bid, dated _____, 2023, for the construction of:

2023 MUNICIPAL MARINA REPAIRS
PORT ARANSAS, TEXAS

NOW, THEREFORE, if the Principal shall not withdraw said Bid within the period specified therein after the opening of the same, or, if no period be specified, within ninety (90) day after the said opening, and shall within the period specified therefore, or if no period be specified, within ten (10) days after the prescribed forms are presented to him for signature, enter into written Contract with the OWNER in accordance with the Bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such Contract, or in the event of the withdrawal of said Bid within the period specified, or the failure to enter into such Contract and give such bond within the time specified, if the Principal shall pay the OWNER the difference between the amount specified in said Bid and the amount for which the OWNER may procure the require work or supplies or both, if the latter be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this _____ Day of _____, 2023, the name and corporate seal of each corporate party hereto affixed and these presents signed by its undersigned representative, pursuant to authority of its governing body.

In presence of _____ (SEAL)
(Individual Principal)

(Business Address)

(SEAL)

(Business Address)

Attest:

By: _____

(Corporate Principal)

(Business Address)

By: _____ Affix
Corporate
Seal
President

Attest:

(Corporate Surety)

By: _____ Affix
Corporate
Seal

Countersigned

By: _____

Attorney-in-Fact, State _____
(Power-of-attorney for person signing for Surety Company must be attached to bond.)

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the

Secretary of the Corporation names as Principal in the attached
Bond that _____ who signed the said Bond on behalf of the Principal was then
the _____ of said Corporation, that I know his signature and his
signature thereto is genuine; and that said Bond was duly signed, sealed and attested for and in behalf of said
Corporation by authority of the governing body.

(Signed)

Title _____

Date _____

_____ Affix
Corporate
Seal