

NOTICE OF BUDGET HEARING The City of Port Aransas will hold a public hearing to receive public comment on the proposed budget for fiscal year 2023-24 on Thursday September 7, 2023 at 5:00 pm in the Council Chambers at City Hall. Copies of the proposed budget are available for viewing at City Hall during normal business hours. The meeting is being conducted in accordance with the Americans with Disabilities Act. The facility is wheelchair accessible and handicap parking is available. Request for interpretive services are available with 72 hours prior notice to meeting time. To make arrangements please call 749-4111, M-F, 8-12 am and 1-5pm. The City of Port Aransas does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the employment, meetings, or provision of services.

PORT ARANSAS RECREATIONAL Development Corporation FY 2023-24. Budget Hearing will be held on September 7, 2023 at 4:30 pm in the Council Chamber at City Hall. Copies of the proposed budget are available for viewing at City Hall during normal business hours. The meeting is being conducted in accordance with the Americans with Disabilities Act. The facility is wheelchair accessible and handicap parking is available. Request for interpretive services are available with 72 hours prior notice to meeting time. To make arrangements please call 749-4111, M-F, 8-12 am and 1-5pm. The City of Port Aransas does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in the employment, meetings, or provision of services.

*** BUDGET SUMMARY ***											
	GENERAL FUND	MUNICIPAL COURT TECH	MUNICIPAL COURT SEC	DEBT SERVICE	NATURE PRESERVE	HOTEL MOTEL FUND	HOTEL MOTEL SPECIAL	FACILITY FUND	AIRPORT FUND		
ESTIMATED BEGINNING FUND BALANCE	\$ 17,689,641	\$ 17,500	\$ 28,000	\$ 200,000	\$ -	\$ 92,000	\$ 14,200,000	\$ 1,800,000	\$ 375,000		
REVENUES	\$ 15,619,975	\$ 14,000	\$ 17,000	\$ 5,940,507	\$ 1,669,500	\$ 5,117,150	\$ 5,407,150	\$ 875,700	\$ 289,650		
TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ 1,073,275			\$ 1,300,000			
ESTIMATED EXPENSES											
Operating	\$ 14,280,640	\$ 6,900	\$ 5,825	\$ 5,742,923	\$ 383,225	\$ 5,107,150	\$ 1,184,960	\$ 366,150	\$ 272,375		
Capital Outlay	\$ 7,837,920	\$ 2,500	\$ 6,500	\$ -	\$ 2,359,550	\$ -	\$ 1,615,000	\$ 3,595,000	\$ 466,780		
Transfers Out	\$ -	\$ -	\$ -	\$ -			\$ 11,381,810				
TOTAL APPROPRIATION	\$ 22,118,560	\$ 9,400	\$ 12,325	\$ 5,742,923	\$ 2,742,775	\$ 5,107,150	\$ 14,181,770	\$ 3,961,150	\$ 739,155		
NET AFTER EXPENSES	\$ (6,498,585)	\$ 4,600	\$ 4,675	\$ 197,584	\$ -	\$ 10,000	\$ (8,774,620)	\$ (1,785,450)	\$ (449,505)		
ENDING FUND BALANCE	\$ 11,191,056	\$ 22,100	\$ 32,675	\$ 397,584	\$ -	\$ 102,000	\$ 5,425,380	\$ 14,550	\$ (74,505)		
	BEACH FUND	HARBOR FUND	CONSTRUCT FUND	REC DEV FUND	GAS UTILITY FUND	SANITATION FUND	PARK DEDICATION	DRAINAGE IMPACT FEES	IMPACT FEES ZONE 1		
ESTIMATED BEGINNING FUND BALANCE	\$ 6,800,000	\$ 250,000	\$ 16,000,000	\$ 1,300,000	\$ 925,000	\$ (250,000)	\$ 670,000	\$ -	\$ 800,000		

REVENUES	\$	4,617,000	\$	3,606,065	\$	18,720,975	\$	1,727,500	\$	1,774,500	\$	1,535,000	\$	133,000	\$	10,100	\$	250,000
TRANSFERS IN			\$	4,500,400			\$	4,663,760			\$	60,000						
ESTIMATED EXPENSES																		
Operating	\$	2,827,850	\$	848,550	\$	-	\$	1,295,510	\$	1,747,850	\$	1,580,525	\$	-	\$	-	\$	-
Capital Outlay	\$	1,463,000	\$	8,012,440	\$	26,493,357	\$	5,095,750	\$	2,510,750	\$	13,500	\$	-	\$	-	\$	-
Transfers Out	\$	1,260,000	\$	-	\$	3,434,980	\$	-	\$	-	\$	-	\$	-	\$	-	\$	533,015
TOTAL APPROPRIATION	\$	5,550,850	\$	8,860,990	\$	29,928,337	\$	6,391,260	\$	4,258,600	\$	1,594,025	\$	-	\$	-	\$	533,015
NET AFTER EXPENSES	\$	(933,850)	\$	(754,525)	\$	(11,207,362)	\$	-	\$	(2,484,100)	\$	975	\$	133,000	\$	10,100	\$	(283,015)
ENDING FUND BALANCE	\$	5,866,150	\$	(504,525)	\$	4,792,638	\$	1,300,000	\$	(1,559,100)	\$	(249,025)	\$	803,000	\$	10,100	\$	516,985

		IMPACT		STREET		TOTAL
		FEES ZONE 2		MAINTENANCE		FUNDS
ESTIMATED BEGINNING						
FUND BALANCE	\$	150,000	\$	390,000	\$	61,437,141
REVENUES	\$	94,000	\$	20,000	\$	67,438,772
TRANSFERS IN			\$	-	\$	11,597,435
ESTIMATED EXPENSES						
Operating	\$	-	\$	116,000	\$	35,766,433
Capital Outlay	\$	-	\$	15,000	\$	59,487,047
Transfers Out	\$	69,600	\$	-	\$	16,679,405
TOTAL APPROPRIATION	\$	69,600	\$	131,000	\$	111,932,885
NET AFTER EXPENSES	\$	24,400	\$	(111,000)	\$	(32,896,678)
ENDING FUND BALANCE	\$	174,400	\$	279,000	\$	28,540,463